



December 15, 2011

EverKey Global Partners to Join Wells Capital Management

Wells Fargo & Company and EverKey Global Partners (EverKey) announced today they have signed a definitive agreement for Wells Fargo to acquire EverKey, an investment boutique that offers global equity strategies to institutional clients. EverKey will become part of Wells Capital Management (WellsCap), the wholly-owned, institutional asset management subsidiary of Wells Fargo Bank, N.A. with \$333 billion in assets under management as of September 30, 2011.

EverKey Global Partners was established in December 2007 by Jeff Everett, formerly president and chief investment officer of Templeton Global Advisors Limited. The 11-member EverKey team has offices in the Bahamas and New York and manages global equity strategies for institutional clients in Japan and North America.

This strategic acquisition brings EverKey's well-respected and experienced global equity investment team together with WellsCap's successful multi-boutique investment management culture. WellsCap has a proven track record of successfully integrating acquired investment management teams/firms over the past couple of decades. In line with WellsCap's multi-boutique asset management model, the EverKey team will remain an independent investment team with no change to its structure, investment philosophy, name and location; all day-to-day management will reside with the current team. The transaction is expected to close by January 1, 2012.